



H.K. Agrawala & Associates
Chartered Accountants

Sabitri Lalit Bharali Bhawan
Above Indian Overseas Bank
M. N. Road, Panbazar
Guwahati - 781001
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AUDIT CERTIFICATE

We have audited the accounts of NORTHEAST NETWORK, GUWAHATI, (FC Registration No. 020840010 in the state of Assam) for the year ending the 31st March 2018 and examined all relevant books and vouchers and certify that according to the audited accounts.

1. The brought forward foreign contribution at the beginning of the year was Rs. 2,65,56,012.38
2. Foreign contribution of worth Rs.2, 49,87,468.25 was received by the Association during the financial year 2017-18.
3. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 16,34,299.86 was received by the Association during the financial year 2017-18.
4. The balance of unutilized foreign contribution with the association at the end of the financial year 2017-18 was Rs 3,17,18,983.82
5. Certified that the Association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
6. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
7. The association has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010

PLACE: GUWAHATI
DATE: 10.08.2018

FOR: H. K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN- 319293E


CA. HARISH KR. AGRAWALA
PARTNER
MEMBERSHIP NO 054776



NORTH EAST NETWORK
GUWAHATI, ASSAM

FOREIGN CONTRIBUTION BALANCE SHEET AS AT 31st MARCH, 2018


LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<u>GENERAL FUND ACCOUNT</u>		<u>FIXED ASSETS</u>	
Opening Balance	96,72,255.99	(As per Schedule 'B')	25,72,711.00
Add: Net surplus transferred from I & E Account	14,84,295.46	<u>CURRENT ASSETS, LOANS & ADVANCES</u>	
	1,11,56,551.45	Fixed deposit	2,26,87,151.16
Less: Transfer from Project Fund	11,05,539.95	Liabilities	(2,34,645.00)
	1,00,51,011.50	Advances	7,99,974.77
Add: Addition to Fixed Asset out of Project Fund	34,725.00	Cash at Bank	83,90,574.32
	1,00,85,736.50	Cash in Hand	75,928.57
			3,17,18,983.82
<u>PROJECT FUND ACCOUNT</u>			
(As per Schedule 'A')	63,27,435.32		
<u>CORPUS FUND ACCOUNT</u>			
	1,78,78,523.00		
	TOTAL (Rs.) 3,42,91,694.82		TOTAL (Rs.) 3,42,91,694.82

Schedule 'C' - Notes on Account and Significant Accounting Policies

For and on behalf of
North East Network

Place : Guwahati
Date : 10.08.2018

As per our report of even date
For : H.K.Agrawala & Associates
Chartered Accountants
FRN 319293E


CA Harish K. Agrawala
Partner
Membership No : 054776



NORTH EAST NETWORK
GUWAHATI, ASSAM


FOREIGN CONTRIBUTION INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2018
GENERAL FUND

EXPENDITURE	AMOUNT (Rs.)	I N C O M E	AMOUNT (Rs.)
To Training & Workshop	16,550.00	By <u>Foreign Contribution Received</u>	
" <u>Administrative Expenses</u>		General Fund	11,28,561.75
Salary & Wages	1,66,704.00	" <u>Interest on savings Account</u>	
Audit Fees	24,283.00	General Fund	1,92,780.92
Printing & Stationery	13,804.00	" <u>Interest on FD Account</u>	
Bank Charges	7,942.19	General Fund	13,65,972.98
Registration Fees	16,770.00		
Travelling & Conveyance	1,53,824.00		
Postage & Courier	3,128.00		
Telephone & Internet	26,762.00		
Repairs & Maintenance	1,71,550.00		
Insurance Premium	36,687.00		
Fuel Cost	14,780.00		
Advertisement Expenses	25,779.00		
Legal Representation Expenses	48,910.00		
Duty, Taxes & Professional Fees	10,553.00		
	7,21,476.19		
" Depreciation	4,64,994.00		
" Excess of Income over Expenditure Transferred to Balance Sheet	14,84,295.46		
	26,87,315.65		26,87,315.65

For and on behalf of
North East Network

Place : Guwahati
Date : 10.08.2018

As per our report of even date
For : H.K.Agrawala & Associates
Chartered Accountants
FRN 319293E


CA Harish Kr. Agrawala
Partner
Membership No : 054776



NORTH EAST NETWORK
GUWAHATI, ASSAM

FOREIGN CONTRIBUTION RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2018

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
To Opening Balance		By Project Expenses (Schedule 'A')	
Fixed Deposit	2,10,16,849.54	Capital Expenses	34,725.00
Cash at Bank	51,08,070.99	Revenue Expenses	2,05,70,977.48
Liabilities	(3,20,587.50)		2,06,05,702.48
Advances	7,08,513.96	Traning & Workshop	16,550.00
Cash in Hand	43,165.39		
	2,65,56,012.38		
* Foreign Contribution Received		* Administrative Expenses	
Project Fund (Schedule 'A')	2,38,58,906.50	Salary & Wages	1,66,704.00
General Fund	11,28,561.75	Audit Fees	24,283.00
	2,49,87,468.25	Printing & Stationery	13,804.00
		Bank Charges	7,942.19
* Interest on savings Account		Registration Fees	16,770.00
Project Fund	75,545.96	Travelling & Conveyance	1,53,824.00
General Fund	1,92,780.92	Postage & Courier	3,128.00
	2,68,326.88	Telephone & Internet	26,762.00
		Repairs & Maintenance	1,71,550.00
* Interest on FD Account		Insurance Premium	36,687.00
General Fund	13,65,972.98	Fuel Cost	14,780.00
		Advertisement Expenses	25,779.00
		Legal Representation Exprnses	48,910.00
		Duty, Taxes & Professional Fees	10,553.00
			7,21,476.19
		* Capital Expenditure	
		Furniture	11,518.00
		Television	12,300.00
		Air Conditioner	39,150.00
		Projector	37,400.00
		Pump Set	14,700.00
			1,15,068.00
		* Closing Balance	
		Fixed deposit	2,26,87,151.16
		Cash at Bank	83,90,574.32
		Liabilities	(2,34,645.00)
		Advances	7,99,974.77
		Cash in Hand	75,928.57
			3,17,18,983.82
Total (Rs.)	<u>5,31,77,780.49</u>	Total (Rs.)	<u>5,31,77,780.49</u>

For and on behalf of
North East Network

Place : Guwahati
Date : 10.08.2018

As per our report of even date
For : H.K.Agrawala & Associates
Chartered Accountants
FRN 219293E

CA Harish K. Agrawala
Partner
Membership No : 054776



NORTH EAST NETWORK
J.N.BOROOAH LANE, JORPUKHURI, GUWAHATI, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF FOREIGN CONTRIBUTION
BALANCE SHEET AS ON 31st MARCH 2018

SCHEDULE 'A' OF PROJECT FUND

PARTICULARS OF PROJECT	OPENING BALANCE	CONTRIBUTION					UTILISED			CLOSING BALANCE
		RECEIVED	Interest	Other Receipts	Transfer	TOTAL	CAPITAL	REVENUE	TOTAL	
1 Organising Workers in Nagaland (CATTANI)	56,740.57				2,48,844.20	3,05,584.77		2,12,041.50	2,12,041.50	93,543.27
2 Strengthening Womens Leadership and Peace Building	28,666.00					28,666.00				28,666.00
3 A Comprehensive Approach to Facilitate State Accountability & Gender Justice in NE India	(2,67,010.71)	-				(2,67,010.71)	-	-	-	(2,67,010.71)
4 Addressing and Redressing Gender Based Discrimination in North East India	8,05,535.09	1,90,39,102.10	59,379.85			1,99,04,017.04	34,725.00	1,62,85,986.81	1,63,20,711.81	35,83,305.23
5 Organising Workers in Nagaland (SEWA 3)	(0.11)	-	0.11			-	-	-	-	-
6 Civil Society and Police Reform: A study of Police Women in Assam and Meghalaya.	6,913.00					6,913.00				6,913.00
7 Sowing Diversity(SDHS)	5,414.00					5,414.00	-	-	-	5,414.00
8 MRC Food Sovereignty	14.55		1,166.00		2,08,400.00	2,09,580.55	-	1,97,006.85	1,97,006.85	12,573.70
9 Green Hub PHF	7,39,507.00	24,83,996.00	10,000.00			32,33,503.00	-	24,85,454.00	24,85,454.00	7,48,049.00
10 The Ant	3,35,393.00	-				3,35,393.00	-	1,99,198.00	1,99,198.00	1,36,195.00
11 Green Hub PNF	89,664.00	99,675.00				1,89,339.00	-	1,23,645.00	1,23,645.00	65,694.00
12 Lawyers Collective	75,410.00	-				75,410.00	-	-	-	75,410.00
13 Voluntary Action Network India	16,899.00	-				16,899.00	-	-	-	16,899.00
14 Global Fund For Women	-		5,000.00		6,48,295.75	6,53,295.75	-	1,91,446.32	1,91,446.32	4,61,849.43
15 AJWS	-	8,89,920.00				8,89,920.00	-	1,54,306.00	1,54,306.00	7,35,614.00
16 Green Hub PNF 2	-	9,00,000.00				9,00,000.00	-	4,95,553.00	4,95,553.00	4,04,447.00
17 Green Hub (Modi Assist Festival)	-	1,26,693.40				1,26,693.40	-	1,25,349.00	1,25,349.00	1,344.40
18 UAF	-	3,19,520.00				3,19,520.00	-	1,00,991.00	1,00,991.00	2,18,529.00
TOTAL (Rs.)	18,93,145.39	2,38,58,906.50	75,545.96	-	11,05,539.95	2,69,33,137.80	34,725.00	2,05,70,977.48	2,06,05,702.48	63,27,435.32



NORTH EAST NETWORK
GUWAHATI, ASSAM

SCHEDULE "B" OF FIXED ASSETS AS ON 31.03.2018

PARTICULARS	RATE OF DEPN	WDV AS ON 01.04.17	ADDITION	DEDUCTION	TOTAL	DEPRECIATION DURING THE YEAR	WDV AS ON 31.03.18
Land	0%	1,56,000.00	-		1,56,000.00	-	1,56,000.
Equipment	15%	7,34,312.00	88,850.00	-	8,23,162.00	1,23,474.00	6,99,688.
Furniture & Fixtures	10%	34,938.00	11,518.00		46,456.00	4,646.00	41,810.
Water Installation	15%	-	14,700.00		14,700.00	2,205.00	12,495.
Vehicle	15%	12,20,181.00			12,20,181.00	1,83,027.00	10,37,154.
Community Centres	10%	6,29,365.00			6,29,365.00	62,937.00	5,66,428.
Computer & Accessories	60%	1,13,116.00	34,725.00		1,47,841.00	88,705.00	59,136.
TOTAL (Rs)		28,87,912.00	1,49,793.00	-	30,37,705.00	4,64,994.00	25,72,711.



NORTH EAST NETWORK
GUWAHATI

SCHEDULE 'C' OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST
MARCH 2018

1. FIXED ASSETS:-

To account fixed assets at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition, in respect of expansion involving construction related incidental expenses form part of the value of assets capitalized. Expenses incurred up to the date of putting the assets in working condition for its intended use are only capitalized with relative assets. Expenses for maintenance and repairs are charged to revenue incurred.

Contrary to standard accounting practice and accounting standard no.10 issued by The Institute of Chartered Accountants of India Fixed Assets are stated at written down value method without showing the original cost and accumulated depreciation.

2. METHOD OF ACCOUNTING:-

To recognized revenue and to charge against revenue all costs and expenses on cash system of accounting.

3. HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

4. CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

5. DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of used for whole year on assets if purchased during the year. Further, no depreciation on the asset is provided in the year in which it is sold/ discarded irrespective of its use during the year.

6. INVESTMENT

To value investment at cost. Cost includes all direct expenses related to acquisition including cost of acquisition.

7. GENERAL:-

To maintain and record transaction and to prepare and finalise annual accounts on historical cost basis .

